

FOR IMMEDIATE RELEASE ON June 15, 2024

FLAMMA receives Panda d'Oro Turnaround Award from CICC

Chignolo D'Isola, Bergamo, Italy – June 15, 2024 – The **Flamma Group** ("Flamma"), a global, fully integrated company producing and commercializing small molecule Active Pharmaceutical Ingredients (APIs) for the life science industry as well as a preeminent Contract Development and Manufacturing Organization (CDMO) of New Chemical Entities (NCEs) and late stage intermediates for the Innovator Companies, was recently recognized by the China-Italy Chamber of Commerce (CICC). The CICC recognizes and rewards Italian companies that have excelled in the previous year in terms of investment, growth, resilience, and innovation in China.

At the 13th "Panda d'Oro" (Golden Panda) Gala Award 2024 in Shanghai, Flamma was presented the prestigious "Panda d'Oro Turnaround Award". This award is in recognition to the Italian company that faced a particular critical moment and, led by its management team, successfully made improvements through effective operations to achieve greater stability and profitable results.

Gian Paolo Negrisoli, President and CEO, commented "We are very proud to accept this prestigious award which is a testament to the hard work, dedication, and innovation that our team has demonstrated over the years. I would like to extend my heartfelt thanks to all the authorities, the China-Italy Chamber of Commerce, the Ambassador of Italy to the People's Republic of China, Mr. Massimo Ambrosetti and the Italian consulate as well as to all our employees!"

"This award is not only a symbol of our commitment to excellence but also a reminder of the power of collaboration and friendship between our nations and cultures, as we make chemistry with an human touch. Xiexie, Grazie, Thanks."

Flamma is currently completing an expansion to their Dalian, China facility, Flamma Honkai, with the addition of a new API manufacturing site with 200 m³ of capacity that will be completed in early 2025. This expansion with double the current capacity at Flamma Honkai from 200 m³ to 400 m³ helping to provide more options when working at Flamma across its entire network in Italy and the USA.



